

SEC-Required Report on Routing of Customer Orders For Quarter Ending June, 2008

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	89.27%
Limit orders as percentage of total non-directed orders	10.46%
Other orders as percentage of total non-directed orders	0.27%

Venues Receiving Significant Percentage of Total Non-Directed

New York Stock Exchange	1.48%
Automated Trading Desk(ATD)	5.90%
Bernard L. Madoff Investment Securities LLC(MAD)	64.17%
ARCA	6.79%
UBS	19.50%
Other	2.17%

Information Concerning Significant Venues:

MAD

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	69.39%
Limit orders as percentage of total limit orders	21.22%

UBS

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	19.86%
Limit orders as percentage of total limit orders	15.56%

ARCA

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	5.61%
Limit orders as percentage of total limit orders	7.51%

ATD

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	5.61%
Limit orders as percentage of total limit orders	7.51%

NYSE

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	1.48%
Limit orders as percentage of total limit orders	1.52%

Material Aspects of Relationship with Significant Venue

Under Securities and Exchange Act Rule 11Ac1-6(b)(1), Sterne, Agee & Leach, Inc. must provide information about the material aspects of its relationships with the venues to which the firm routes significant numbers of these orders. Further details or specifics are available upon written request of customer.