

SEC-Required Report on Routing of Customer Orders For Quarter Ending June, 2008

Securities Listed on American Stock Exchange or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	85.79%
Limit orders as percentage of total non-directed orders	14.13%
Other orders as percentage of total non-directed orders	0.09%

Venues Receiving Significant Percentage of Total Non-Directed

Automated Trading Desk(ATD)	19.48%
New York Stock Exchange(\$2 Broker)	6.65%
Bernard L. Madoff Investment Securities LLC(MAD)	26.22%
UBS	45.71%
Other	

Information Concerning Significant Venues:

ATD

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	90.09%
Limit orders as percentage of total limit orders	9.91%

NY

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	100.00%

MAD

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	95.39%
Limit orders as percentage of total limit orders	4.61%

UBS

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	90.54%
Limit orders as percentage of total limit orders	9.46%

Material Aspects of Relationship with Significant Venue

Under Securities and Exchange Act Rule 11Ac1-6(b)(1), Sterne, Agee & Leach, Inc. must provide information about the material aspects of its relationships with the venues to which the firm routes significant numbers of these orders. Further details or specifics are available upon written request of customer.

